

BMAF Services Annual Report to BMAF AGM

BMAF Services Ltd is a not-for-profit organisation. The principal objective is to promote and provide athletic championships for people over the age of 35 under the guidance of the British Masters Athletic Federation (the “Federation”) and act as a service company to the Federation.

During the year, a written resolution to change the articles of association was approved by members bringing clarity to the non-profit nature of the company. The Federation moved towards incorporation as a limited company which, once agreed, may require a further revision of BMAF Services articles of association.

We have continued to develop championship support including the appointment of new volunteers and improvements to IT systems including BMAF website and OpenTrack. A full programme of BMAF championship events has been provided including five track and field events and seven endurance competitions representing road, cross-country and multi-terrain.

A new international team managers expenses policy supported team managers representing GB and Northern Ireland at the World Masters Indoor Championships, Torún, Poland and European Masters Championships, Pescara, Italy. Actual expenses incurred plus feedback from team managers will help inform future strategy.

Pragmatic decisions on the future of competition management have been considered due to a shortage of volunteers to cover all roles. The Federation approved funding for a limited pilot to outsource competition management. Early discussions are in progress to outsource all competitions in future years. During development, outsourcing and other expenses related to a full competition programme would be in the order of £20-30k per year. Long term, the aim is for competitions to be cost neutral or profit making.

Championship budgets and accounts to 31st May 2023 are attached.

The Directors wish to thank members, volunteers and officials who have supported BMAF Services Ltd over the last year.

Martin Wilkinson

November 2023

BMAF Services Ltd: Championship P&L 2022-23

Last update: 09/05/2023

Events	12	Athletes entered	Cost categories					2022-23	2022-23	2021-22	
Totals for Financial Year			Facility	Officials	Officials Hotel	Medals	Other	Total Costs	Net Income	Profit/Loss	Profit/Loss
Total		2,127	(£20,627)	(£9,067)	(£5,449)	(£3,356)	(£8,212)	(£46,712)	£57,418	£10,706	£17,862
% of Total		-	44%	19%	12%	7%	18%	100%			

TRACK & FIELD		Athletes entered	Cost categories					2022-23	2022-23	2021-22	
Month/Year	Long Description		Facility	Officials	Officials Hotel	Medals	Other	Total Costs	Net Income	Profit/Loss	Profit/Loss
Feb-23	T&F indoor (no throws), Sheffield	520	(£4,300)	(£3,055)	(£1,574)	(£899)	(£2,655)	(£12,482)	£16,303	£3,821	£8,028
Mar-23	Winter Throws	109	(£1,560)	(£536)	(£150)	(£406)	(£97)	(£2,749)	£4,287	£1,538	N/A
Mar-23	Indoor Pentathlon & 3000m	184	(£1,880)	(£802)		(£132)	(£455)	(£3,268)	£3,591	£322	(£1,309)
Jun-22	T&F outdoor, Derby	643	(£4,647)	(£3,753)	(£3,676)	(£1,189)	(£3,140)	(£16,403)	£19,868	£3,465	£10,125
Aug-22	Decathlon & Heptathlon, Liverpool	42	(£340)	(£231)		(£68)		(£639)	£0	(£639)	
	10k track walk							£0		£0	
	10k track							£0		£0	

ROAD / XC / MULTI-TERRAIN		Athletes entered	Cost categories					2022-23	2022-23	2021-22	
Month/Year	Long Description		Facility	Officials	Officials Hotel	Medals	Other	Total Costs	Net Income	Profit/Loss	Profit/Loss
	1 Mile							£0		£0	
Dec-22	5 km, Battersea	200	(£1,773)	(£33)		(£150)	(£1,491)	(£3,446)	£4,330	£884	£491
Apr-23	10k, Grangemouth	176	(£2,668)	(£216)		(£190)		(£3,074)	£3,014	(£60)	£118
Nov-22	10 Mile, Gravesend	110	(£1,570)	(£103)		(£118)	(£375)	(£2,166)	£2,115	(£51)	£19
Jul-22	Half-marathon, Tenby	80		(£106)	(£49)	(£84)		(£239)	£99	(£140)	£492
Aug-22	Marathon, Isle of Man	20	(£414)	(£191)		(£38)		(£643)	£471	(£172)	(£331)
May-23	Road Relays, Sutton Park							£0		£0	(£5,703)
Oct-22	XC Relays 2022, Long Eaton	794						£0	£790	£790	£669
Mar-23	XC champs 2023, Wallsend							£0	£1,000	£1,000	£1,081
Jun-22	Multi-terrain, Gravesend	62	(£1,476)	(£44)		(£82)		(£1,602)	£1,550	(£52)	£78

WALKS		Athletes entered	Cost categories					2022-23	2022-23	2021-22	
Month/Year	Long Description		Facility	Officials	Officials Hotel	Medals	Other	Total Costs	Net Income	Profit/Loss	Profit/Loss
	5k walk, Horwich									£0	
	10k road walk									£0	
	20k road walk									£0	
	Long distance walk									£0	
	Race walk									£0	

Other Events	2021-2022
Pentathlons NORTH, Sheffield, Jun-21	(£910)
Pentathlons SOUTH, Oxford, Jun-21	£757
Regional Challenge NORTH, Trafford, Jul-21	(£433)
Regional Challenge SOUTH, Lee Valley, Aug-21	£2,696
Pentathlon, Throws, 10,000m, Oxford, May-22	£1,344
10k road, Nov-21 (two 10k events during 21-22)	£651

Registered number: 11736307

**BMAF SERVICES LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

BMAF Services Limited
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 May 2023

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**BMAF Services Limited
Company Information
For The Year Ended 31 May 2023**

Directors	Mr Peter Kennedy Mr Harold Rowe Dr Martin Wilkinson
Secretary	Mr Peter Kennedy
Company Number	11736307
Registered Office	6 Alfreda Road Whitchurch Cardiff CF14 2EH
Accountants	Huw Roberts FCMA 6 Alfreda Road Cardiff CF14 2EH

BMAF Services Limited
Company No. 11736307
Directors' Report For The Year Ended 31 May 2023

The directors present their report and the financial statements for the year ended 31 May 2023.

Principal Activity

BMAF Services Ltd is a not-for-profit organisation. The principal objective is to promote and provide athletic championships for people over the age of 35 under the guidance of the British Masters Athletic Federation (the "Federation") and act as a service company to the Federation.

During the year, a written resolution to change the articles of association was approved by members bringing clarity to the non-profit nature of the company. The Federation moved towards incorporation as a limited company which, once agreed, may require a further revision of BMAF Services articles of association.

We have continued to develop championship support including the appointment of new volunteers and improvements to IT systems including BMAF website and OpenTrack. A full programme of BMAF championship events has been provided including five track and field events and seven endurance competitions representing road, cross-country and multi-terrain. A new international team managers policy allowed is to financially support team managers representing GB and Northern Ireland at the World Masters Indoor Championships, Toruń, Poland.

The Directors wish to thank members, volunteers and officials who have supported BMAF Services Ltd over the last year.

Directors

The directors who held office during the year were as follows:

Mr Peter Kennedy
Mr Harold Rowe
Dr Martin Wilkinson

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BMAF Services Limited
Directors' Report (continued)
For The Year Ended 31 May 2023**

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Dr Martin Wilkinson

Director

16 October 2023

**BMAF Services Limited
Accountants' Report
For The Year Ended 31 May 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company from the accounting records and information and explanations you have given to me.

The work has been undertaken to prepare for approval by the directors the financial statements that I have been engaged to compile, to report to the directors that I have done so, and to state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's directors for my work or for this report.

You have acknowledged on the balance sheet as at year ended 31 May 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

Signed

Huw Roberts FCMA

16 October 2023

6 Alfreda Road
Cardiff
CF14 2EH

BMAF Services Limited
Income and Expenditure Account
For The Year Ended 31 May 2023

	Notes	2023 £	2022 £
TURNOVER	3	61,258	93,233
Cost of sales		(51,216)	(76,754)
		10,042	16,479
Administrative expenses		(17,465)	(20,199)
OPERATING DEFICIT AND DEFICIT FOR THE FINANCIAL YEAR		(7,423)	(3,720)

The notes on pages 8 to 10 form part of these financial statements.

BMAF Services Limited
Balance Sheet
As At 31 May 2023

	Notes	2023		2022	
		£	£	£	£
CURRENT ASSETS					
Stocks	6	5,824		7,840	
Debtors	7	3,792		7,682	
Cash at bank and in hand		7,952		12,698	
		17,568		28,220	
Creditors: Amounts Falling Due Within One Year	8	(4,537)		(21,006)	
NET CURRENT ASSETS (LIABILITIES)			13,031		7,214
TOTAL ASSETS LESS CURRENT LIABILITIES			13,031		7,214
NET ASSETS			13,031		7,214
RESERVES					
Other reserves			37,740		24,500
Income and Expenditure Account			(24,709)		(17,286)
MEMBERS' FUNDS			13,031		7,214

BMAF Services Limited
Balance Sheet (continued)
As At 31 May 2023

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Dr Martin Wilkinson

Director

16 October 2023

The notes on pages 8 to 10 form part of these financial statements.

BMAF Services Limited
Notes to the Financial Statements
For The Year Ended 31 May 2023

1. General Information

BMAF Services Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 11736307. The registered office is 6 Alfreda Road, Whitchurch, Cardiff, CF14 2EH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is the income received for competition entries and associated income.

2.3. Stocks and Work in Progress

The only stock is medals for future competitions.

3. Turnover

Analysis of turnover by principal activities is as follows:

	2023	2022
	£	£
Competition entries	54,508	92,733
Engraving, kit commission	2,168	-
Grant received	-	500
Profit sharing	1,790	-
World Masters income	2,792	-
	<u>61,258</u>	<u>93,233</u>

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2022: NIL)

5. Cost of sales

Purchases comprise £7,278 for medals actually used along with other competitions costs of £5,509, (2022-2023 costs of £8,500 less a credit for £2,992 for anticipated costs for the road relays in 2021 which it is anticipated will no longer be collected), a total cost of £12,787.

Competition and facility costs were lower @ £21,541 compared to £41,027 in the preceding year.

UK hotel and travel official costs were £14,922 in the UK and £1,966 for overseas championship costs, which were paid for via World Masters Athletics, a total of £16,888.

BMAF Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

6. Stocks

	2023	2022
	£	£
Materials	5,824	6,980
Finished goods	-	860
	5,824	7,840
	5,824	7,840

The stock of medals is 2,913 BMAF medals valued @ £2 each = £5,824.

7. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	3,792	3,656
Prepayments and accrued income	-	4,026
	3,792	7,682
	3,792	7,682

£1,000 is due for the cross country championships profit share along with £2,792 from World Masters for the levy for their contribution to official costs, a total of £3,792.

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	1,966	6,412
Accruals and deferred income	2,571	14,594
	4,537	21,006
	4,537	21,006

The creditors outstanding were official costs for Torun of £1,966.

Stripe income received deferred to the 2023-2024 financial year amounts to £2,571.

BMAF Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

9. Reserves

BMAF grants received are as follows :

Initial cash grant in 2019 £ 5,000
Transfer of stock of general and
South of England medals 2019 £ 6,881
Cash grant from BMAF in 2020 £ 6,000
Cash grant from BMAF in 2021 £ 2,225
Tracksuit grant from BMAF 2021 £ 2,555

Total grants from BMAF to 31 May 2022 £22,661

Medals purchased and held
by Maurice Doogan (Deceased)
prior to 2019 **£ 1,839**

Grant from BMAF in current year £13,240

Total grants received £37,740

The grants cover any surplus expenditure, in particular relating to ongoing software and computer costs.

There was a cumulative deficit of £17,286 @ 31 May 2022.

There was a further deficit of £4,852 for the year ending 31 May 2023, making a total deficit of £22,138 @ 31 May 2023.

Net members funds amounted to £15,602 @ 31 May 2023.
(£37,740 grants less cumulative deficit of £22,138)

10. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

BMAF Services Limited
Detailed Income and Expenditure Account
For The Year Ended 31 May 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Sales		61,258		92,733
Grants and subsidies received		-		500
		61,258		93,233
COST OF SALES				
Purchases	12,787		13,478	
Competition costs	21,541		41,027	
Hotels and travel costs	16,888		22,249	
		(51,216)		(76,754)
GROSS SURPLUS		10,042		16,479
Administrative Expenses				
Computer software, consumables and maintenance	16,879		17,787	
Printing, postage and stationery	586		2,412	
		(17,465)		(20,199)
OPERATING DEFICIT AND DEFICIT FOR THE FINANCIAL YEAR		(7,423)		(3,720)