

Affiliation Fees FY 24/25

It is proposed to not increase the affiliation fees for 2024/5 but to hold them at the 23/24 level of £4 per member, despite significant inflationary and other pressures referred to below.

As will be seen from the 22/23 accounts, both BMAF and BMAF Services Ltd reported a slight loss. We anticipate no decrease in overall costs next year and indeed it now appears essential to outsource some services, which will obviously push up our costs. This is due to the lack of volunteers and expertise as well as being due to too much work having to be handled by some existing volunteers. Whilst the committee is concerned that affiliation fees, based upon £4 per member, may not be an adequate level in the future to cover all our annual costs, we currently have very satisfactory level of reserves, reflected by high cash balances, and we can therefore afford not to request any increase in fees for 2024/25.