

# BRITISH MASTERS ATHLETIC FEDERATION

## Financial statements

For the year ended 31<sup>st</sup> May 2024

Prepared by:

Alastair Kendrick

Hon Treasurer

British Masters Athletic Federation

Prepared: 21 October 2024

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## **BRITISH MASTERS ATHLETIC FEDERATION**

### **Financial statements**

**For the year ended 31<sup>st</sup> May 2024**

#### **Honorary Treasurer's Report on these Financial Statements**

I was appointed Hon Treasurer at the last year's AGM succeeding David Oxland. I would like to record the thanks of the Executive for the work undertaken by David and his support for British Masters. I would also like to add my personal thanks for his help when I took over this responsibility.

BMAF is moving quickly towards incorporation and I expect that this will occur in the next few weeks. The matter will be discussed at the AGM scheduled for the 30 November 2024.

In his 2023 report David explained the changes to the structure of the organisation with the role performed by BMAF Services Limited being to organise the events and managing these. The result of this change means there is some revisions to the formatting of the accounts to reflect the remaining items which are the responsibility of BMAF itself.

In the year to 31<sup>st</sup> May 2024 BMAF have seen a considerable number of changes to the organisation and financial implications of arranging and staging athletic events. There remains a significant level of support to athletics but it is becoming more difficult to find volunteers to help in organising and staging these. This is an area which is being closely monitored by BMAF. Of the £13,600 paid in grants by BMAF to BMAF Services Limited £10,000 covered losses arising on international events and the balance of £3,600 was paid to enable software to be updated to save on the time taken previously by volunteers.

The Affiliation fee charged last year per individual club member was £4. It is proposed not to increase the Affiliation fee for 2025/26 despite the significant increases in costs to the Federation which are outlined above. This hold in the level of Affiliation fees is on the understanding that the funds will not be required for further IT development and can be made available to BMAF Services Limited to help cover the increasing cost of organising events.

Alastair Kendrick , 21 October 2024

# BRITISH MASTERS ATHLETICS FEDERATION

## Income and Expenditure Account - Year ended 31 May 2024

	<u>Note to a/cs.</u>	£	£	<u>31st May 2023</u>	£
Affiliation fees	1		18,519		6,885
Interest received			1,244		431
Donations			<u>1,000</u>		<u>1,000</u>
			20,763		8,316
Grants/Formation expenses BMAF					
Services Limited	2		13,600		13,270
IT expenditure			0		0
Officers' expenses, stationery etc.	3		250		636
AGM expenses			0		0
General Expenses	4		1,200		0
Depreciation			0		100
Affiliation fees/subs.			<u>100</u>		<u>100</u>
			15,150		14,106
Excess of Income over Expenditure			<u>5,613</u>		<u>-5,790</u>
Provisions written back			0		3,000
W Maurice Doogan Fund appropriation			<u>0</u>		<u>0</u>
General surplus for the period.			3,363		-2,790
Overseas fund deficit/surplus			<u>2,250</u>		<u>1,843</u>
<b>Overall surplus for the year</b>			<u>0</u>		<u>-948</u>

# BRITISH MASTERS ATHLETICS FEDERATION

## Balance sheet at 31st May 2024

	31st May 2023	
	£	£
<b>General Fund</b>		
Brought forward	49,554	52,344
Surplus for the period	3,363	-2,790
	<u>52,917</u>	<u>49,554</u>
<b>Overseas Fund</b>		
Brought forward	27,915	26,072
Surplus for the period	2,250	1,843
	<u>30,165</u>	<u>27,915</u>
<b>William Maurice Doogan International bid fund</b>	8,724	8,724
<b>Total Funds at 31st May 2024</b>	<u>91,806</u>	<u>86,193</u>
<b>Represented by: -</b>		
<b>Fixed Assets</b>		
Computers, printers at cost	1,539	1,539
T & F communications equipment at cost	635	635
	<u>2,174</u>	<u>2,174</u>
Depreciation	2,174	1,789
	<u>385</u>	<u>385</u>
On-line entry system-cost	7,590	7,590
On-line entry system - depreciation	7,590	7,590
	<u>0</u>	<u>0</u>
<b>Bank accounts</b>		
Overseas bank account	250	250
Main current account	2,449	4,081
Bank savings account	88,722	81,477
	<u>91,421</u>	<u>85,808</u>
Debtors and prepayments	0	0
	<u>91,806</u>	<u>86,193</u>
Creditors and accrued charges	0	0
<b>Net assets at 31st May 2024</b>	<u>91,806</u>	<u>86,193</u>

**BRITISH MASTERS ATHLETICS FEDERATION**  
**Notes to the Financial statements**  
**Year ended 31st May 2024**

	Y/e 31st May 2024		Y/e 31st May 2023	
	£	Members	£	Members
EMAC	2,528	642	1,032	688
IoMVAC	368	102	153	102
MMAC	2,312	588	918	612
NEMAA	1,816	464	756	504
NIMAA	984	256	339	226
NMAC	1,796	459	648	432
SVHC	1,928	474	716	477
SCVAC	1,856	548	632	421
SWVAC	1,124	291	429	286
VAC	2,508	637	917	611
WMAL	1,296	334	347	231
	<b>18,519</b>	<b>4795</b>	<b>6,885</b>	<b>4,590</b>

**2. BMAF Services Limited**

	31st May 2024	31st May 2023
Cash grants	13600	13,270
	13600	13270

This was £10,000 to cover losses on international events and £3,600 of development costs to the In-line entry system

**3. Officers' expenses, stationary etc.**

	31st May 2024	31st May 2023
Expenses incurred on travel by an Executive	250	636
	250	636

**4. General Expenses**

	31st May 2024	31st May 2023
Fees paid	1200	0
	1200	0

The fees paid relate to tax advice taken in relation to VAT