

BRITISH MASTERS ATHLETIC FEDERATION

Financial statements

For the year ended 31st May 2025

Prepared by:

Alastair Kendrick

Hon Treasurer

British Masters Athletic Federation

Prepared: 31 October 2025

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BRITISH MASTERS ATHLETIC FEDERATION

Financial statements

For the year ended 31st May 2025

Honorary Treasurer's Report on these Financial Statements

I have pleasure in presenting the accounts for BMAF in respect of the year to 31 May 2025. In this accounting period there have been a number of matters which have impacted on the financial position of BMAF. It is for this reason that the accounts show an overall deficit of £7,176. I have managed however, despite this to keep the reserves at an acceptable level with balances at 31 May 2025 of £90,222.

I am pleased to report that subject to the wishes of the AGM the organisation is ready to proceed to incorporation. The company BMAF Holdings Ltd is formed and ready to take over from BMAF and much of the legal paperwork is in place. At present bank accounts in the name of BMAF Holdings Ltd are still to be opened. I would like to thank Ian Richards for all his hard work in the drafting of the required paperwork and guiding us through the process.

It is fair to say that I and my colleagues who sit on the Executive for BMAF have had a very busy year not only in preparing for incorporation but in facing up to changes in the organisation and running of events. It is a significant issue of concern to BMAF the increasing costs of staging events coupled with the limited availability of volunteers.

I would like to acknowledge the support I have received from Dave Butler in the setting up of systems and controls within BMAF Services Limited. These include the introduction of a budgeting process for events. It is hoped this process will reduce the losses on events and thereby limit the financial support required from BMAF. It is fair to say these changes have however, not been fully supported.

I have had to provide financial support to BMAF Services Limited to the sum of £23,000 in the year to 31 May 2025 with more recently a further retrospective payment of £3,085 to cover a shortfall on international events in the year concerned.

The Affiliation fee charged last year per individual club member was £4. It is proposed to increase the Affiliation fee for 2026/27 to £7.50. It should be noted that for the year to 31 May 2019 the Affiliation fee was £6 per member but this was reduced for later years due to COVID-19. The current figure of £4 was introduced for the year to 31 May 2024. Taking the £6 figure at 31 May 2019 equates today to a figure of £8. It should be also recognised that the cost of running events is substantially higher today than in 2019. I there will be seeking the approval of the AGM to this proposed increase.

Alastair Kendrick,

31 October 2025

BRITISH MASTERS ATHLETICS FEDERATION

Income and Expenditure Account- Year ended 31 May 2025

	<u>Note to a/cs.</u>	£	£	£	£
Affiliation fees	1	18,471		18,519	
Interest received		1,181		1,244	
Donations		1,050		1,000	
		<u>20,702</u>		<u>20,763</u>	
Grants/Formation expenses BMAF Services Limited	2	23,000	13,600	18,519	
IT expenditure		0	0	0	
Officers' expenses, stationery etc.	3	505	250	1,244	
AGM expenses		0	0	1,000	
General Expenses	4	3,073	1,200		
Depreciation		0	0		
Affiliation fees/subs.		<u>102</u>	<u>100</u>		
		<u>26,680</u>	<u>15,150</u>		
Excess of Income over Expenditure		-5,978	5,613		
Provisions written back					
W Maurice Doogan Fund appropriation					
General surplus for the period.					
Overseas fund deficit/surplus					
Overall surplus for the year		<u>-7,176</u>	<u>0</u>		

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Balance sheet at 31st May 2025

	31 May 2024	
	£	
General Fund		
Brought forward	52,686	49,554
Surplus for the period	<u>-1,198</u>	<u>3,132</u>
Overseas Fund		
Brought forward	30,010	27,915
Surplus for the period	<u>0</u>	<u>2,095</u>
William Maurice Doogan International bid fund		
	30,010	30,010
Total funds at 31st May 2025		
	8,724	8,724
Represented by: -		
Fixed Assets		
Computers, printers at cost	1,539	1,539
T & F communications equipment at cost	<u>635</u>	<u>635</u>
Depreciation	2,174	2,174
On-line entry system-cost	2,174	2,174
On-line entry system - depreciation	<u>385</u>	<u>385</u>
Bank accounts		
Overseas bank account	7,590	7,590
Main current account	7,590	7,590
Bank savings account	0	0
Debtors and prepayments		
Creditors and accrued charges	250	250
Net assets at 31st May 2025	250	2,449
	<u>89,337</u>	<u>88,721</u>
	<u>0</u>	<u>91,421</u>
	<u>90,222</u>	<u>0</u>
	<u>0</u>	<u>91,806</u>
	<u>90,222</u>	<u>0</u>
	<u>91,806</u>	<u>91,806</u>

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Notes to the Financial statements

Year ended 31st May 2025

1. Affiliation fees

	Y/e 31st May 2025	Y/e 31st May 2024
	£ Members	£ Members
EMAC	2,745	2,528
IMWVAC	372	368
MMAC	2,055	2,312
NEMAA	2,008	1,816
NIMAA	1,147	984
NMAC	2,061	1,796
SVHC	1,564	1,928
SCVAC	1,891	1,856
SWVAC	917	1,124
VAC	2,741	2,508
WMAL	970	637
	18,471	12,96
	4,913	334

2. BMaF Services Limited

Cash grants

*

31st May 2025	31st May 2024
* 26,085	13,600

* £23,000 paid to cover costs of BMaF Services Limited and recently it was agreed to pay an additional £3,085 to cover losses on international events

3. Officers' expenses, stationary etc.

Expenses incurred on travel by an Executive member

31st May 2025	31st May 2024
505	250

4. General Expenses

Fees paid

31st May 2025	31st May 2024
3,073	1,200

The costs cover a number of general expenses with the largest item covering the costs of the venue for the Council meeting with travel/accommodation of attendees