

BRITISH MASTERS ATHLETIC FEDERATION

Financial statements

For the year ended 31st May 2025

Prepared by:

Alastair Kendrick

Hon Treasurer

British Masters Athletic Federation

Prepared: 31 October 2025

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BRITISH MASTERS ATHLETIC FEDERATION

Financial statements

For the year ended 31st May 2025

Honorary Treasurer's Report on these Financial Statements

I have pleasure in presenting the accounts for BMAF in respect of the year to 31 May 2025. In this accounting period there have been a number of matters which have impacted on the financial position of BMAF. It is for this reason that the accounts show an overall deficit of £7,176. I have managed however, despite this to keep the reserves at an acceptable level with balances at 31 May 2025 of £90,222.

I am pleased to report that subject to the wishes of the AGM the organisation is ready to proceed to incorporation. The company BMAF Holdings Ltd is formed and ready to take over from BMAF and much of the legal paperwork is in place. At present bank accounts in the name of BMAF Holdings Ltd are still to be opened. I would like to thank Ian Richards for all his hard work in the drafting of the required paperwork and guiding us through the process.

It is fair to say that I and my colleagues who sit on the Executive for BMAF have had a very busy year not only in preparing for incorporation but in facing up to changes in the organisation and running of events. It is a significant issue of concern to BMAF the increasing costs of staging events coupled with the limited availability of volunteers.

I would like to acknowledge the support I have received from Dave Butler in the setting up of systems and controls within BMAF Services Limited. These include the introduction of a budgeting process for events. It is hoped this process will reduce the losses on events and thereby limit the financial support required from BMAF. It is fair to say these changes have however, not been fully supported.

I have had to provide financial support to BMAF Services Limited to the sum of £23,000 in the year to 31 May 2025 with more recently a further retrospective payment of £3,085 to cover a shortfall on international events in the year concerned.

The Affiliation fee charged last year per individual club member was £4. It is proposed to increase the Affiliation fee for 2026/27 to £7.50. It should be noted that for the year to 31 May 2019 the Affiliation fee was £6 per member but this was reduced for later years due to COVID-19. The current figure of £4 was introduced for the year to 31 May 2024. Taking the £6 figure at 31 May 2019 equates today to a figure of £8. It should be also recognised that the cost of running events is substantially higher today than in 2019. I there will be seeking the approval of the AGM to this proposed increase.

Alastair Kendrick,

31 October 2025

BRITISH MASTERS ATHLETICS FEDERATION

Income and Expenditure Account- Year ended 31 May 2025

	<u>Note to a/cs.</u>	£	£	£	<u>31-May-24</u>	£
	<u>1</u>					
Affiliation fees				18,471		18,519
Interest received				1,181		1,244
Donations				<u>1,050</u>		<u>1,000</u>
				20,702		20,763
Grants/Formation expenses BMAF						
Services Limited	2		23,000		13,600	
IT expenditure			0		0	
Officers' expenses, stationery etc.	3		505		250	
AGM expenses			0		0	
General Expenses	4		3,073		1,200	
Depreciation			0		0	
Affiliation fees/subs.			<u>102</u>		<u>100</u>	
			26,680		15,150	
Excess of Income over Expenditure			<u>-5,978</u>		<u>5,613</u>	
Provisions written back				0		0
W Maurice Doogan Fund appropriation				-1,198		3,363
General surplus for the period.				<u>0</u>		<u>2,250</u>
Overseas fund deficit/surplus				<u>-7,176</u>		<u>0</u>
Overall surplus for the year						

BRITISH MASTERS ATHLETICS FEDERATION

Balance sheet at 31st May 2025

	£	£	31 May 2024	£	£
General Fund					
Brought forward	52,686		49,554		
Surplus for the period	<u>-1,198</u>	51,488	<u>3,132</u>	52,686	
Overseas Fund					
Brought forward	30,010		27,915		
Surplus for the period	<u>0</u>	30,010	<u>2,095</u>	30,010	
William Maurice Doogan International bid fund					
		8,724		8,724	
Total funds at 31st May 2025		<u>90,222</u>		<u>91,420</u>	
Represented by: -					
Fixed Assets					
Computers, printers at cost	1,539		1,539		
T & F communications equipment at cost	<u>635</u>		<u>635</u>		
	2,174		2,174		
Depreciation	<u>2,174</u>	385	<u>2,174</u>	385	
On-line entry system-cost	7,590		7,590		
On-line entry system - depreciation	<u>7,590</u>	0	<u>7,590</u>	0	
Bank accounts					
Overseas bank account	250		250		
Main current account	<u>250</u>		<u>2,449</u>		
Bank savings account	89,337	89,837	88,721	91,421	
Debtors and prepayments		0		0	
		<u>90,222</u>		<u>91,806</u>	
Creditors and accrued charges		0		0	
Net assets at 31st May 2025		<u>90,222</u>		<u>91,806</u>	

BRITISH MASTERS ATHLETICS FEDERATION

Notes to the Financial statements

Year ended 31st May 2025

1. Affiliation fees

	Y/e 31st May 2025		Y/e 31st May 2024	
	£	Members	£	Members
EMAC	2,745	730	2,528	642
IoMVAC	372	99	368	102
MMAC	2,055	560	2,312	588
NEMAA	2,008	534	1,816	464
NIMAA	1,147	305	984	256
NMAC	2,061	535	1,796	459
SVHC	1,564	416	1,928	474
SCVAC	1,891	503	1,856	548
SWVAC	917	244	1,124	291
VAC	2,741	729	2,508	637
WMAL	970	258	1,296	334
	18,471	4,913	18,519	4,795

2. BMAF Services Limited

Cash grants	31st May 2025	31st May 2024
	26,085	13,600
	26,085	13,600

* £23,000 paid to cover costs of BMAF Services Limited and recently it was agreed to pay an additional £3,085 to cover losses on international events

3. Officers' expenses, stationary etc.

Expenses incurred on travel by an Executive member	31st May 2025	31st May 2024
	505	250
	505	250

4. General Expenses

Fees paid	31st May 2025	31st May 2024
	3,073	1,200
	3,073	1,200

The costs cover a number of general expenses with the largest item covering the costs of the venue for the Council meeting with travel/accommodation of attendees